

# Wisconsin Retirement System

## 4 Things to Know

Conlin, ETF Secretary  
Madison Retirement Association



# What We'll Discuss...



**System Health**  
Strong



**Investments**  
Low Return Environment



**Policy**  
Legislative Session



**ETF**  
Modernization



**Questions**

A photograph of a man and a child flying a kite in a park. The man is in the foreground, smiling broadly, holding the string of a colorful kite. The child is in the background, also smiling. The image is overlaid with a semi-transparent blue filter.

# System Health

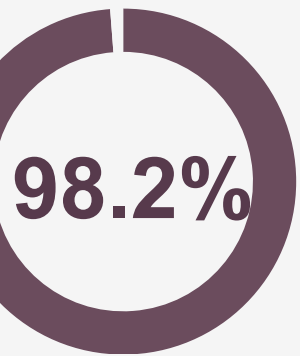
## Understanding, Benefits & Plan Comparisons

URS: 4 Things to Know – April 21, 2017

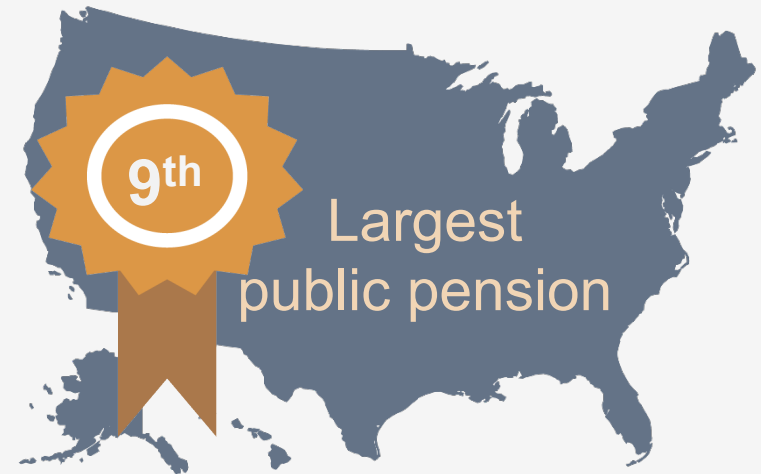
# Well Funded



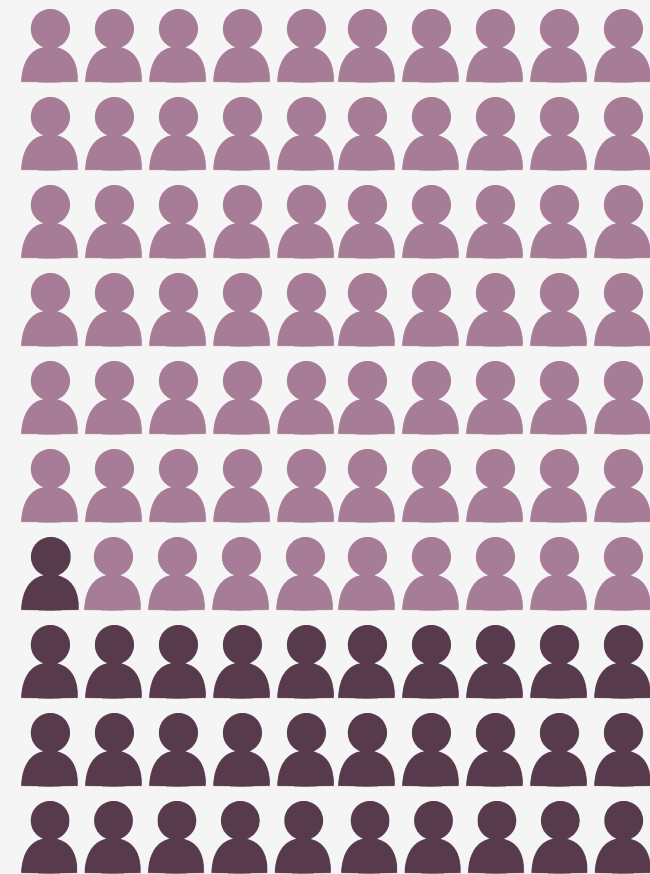
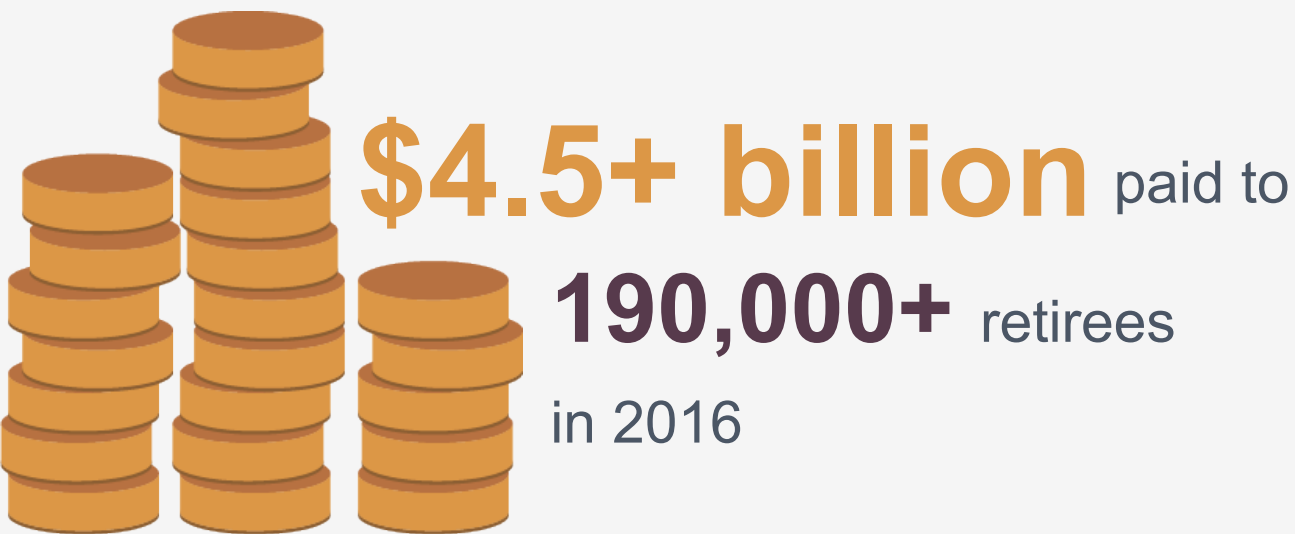
**Funding Method**  
12/31/15



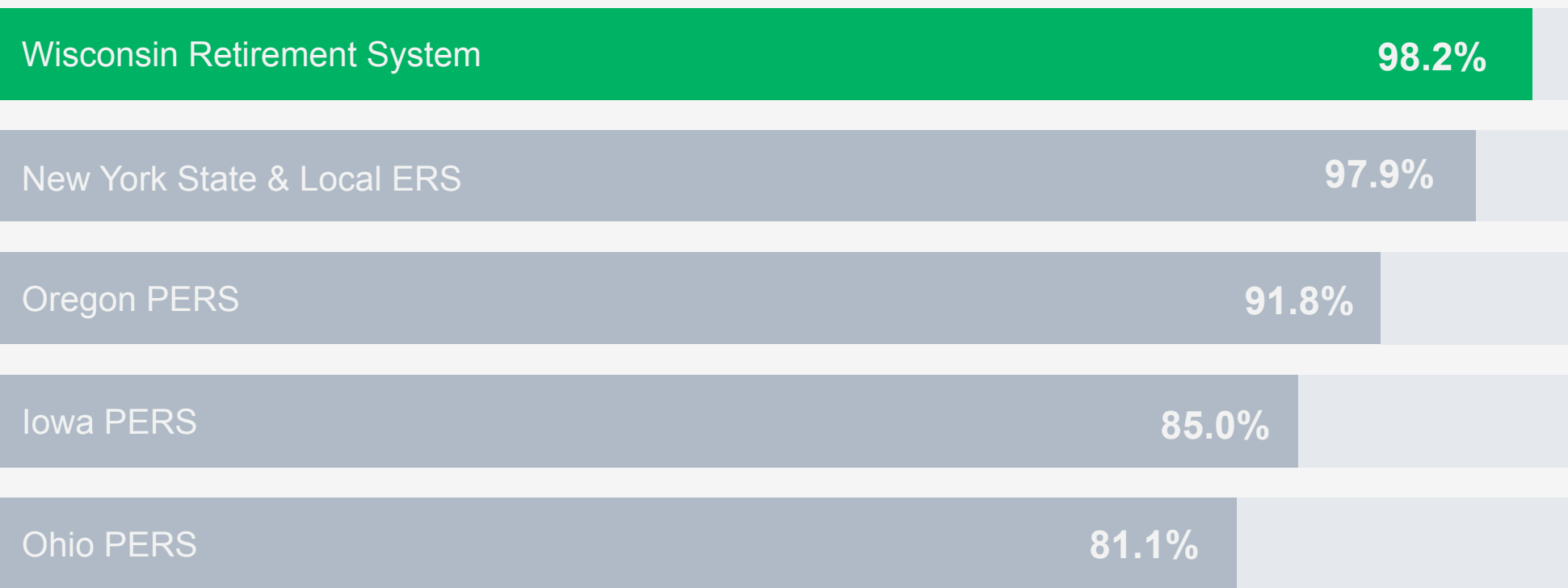
**Market Value**  
GASB, 12/31/15



# Paying Benefits



# Pension Comparison (GASB Standards)



LAB Comparison of Selected Pension Plans: Market Value as of 12/31/15

Source: Legislative Audit Bureau



A photograph of a man and a child flying a kite in a park. The man is in the foreground, smiling broadly, holding the kite string. The child is in the background, also smiling. The kite is colorful with blue, yellow, and red sections. The background shows trees and a bright sky. The image has a blue tint.

# Investments

## Adjustments & Annual Returns

IRS: 4 Things to Know – April 21, 2017

# Annuity Adjustments (Payable May 1)

Core Fund = 2.0%

Variable Fund = 4.0%

## Projections:

- 7.2% return in 2017 = 0.5-0.9% Adjustment
- 5.0% return in 2017 = 0% Adjustment
- 0.0% return in 2017 = 0%-(0.8)% Adjustment





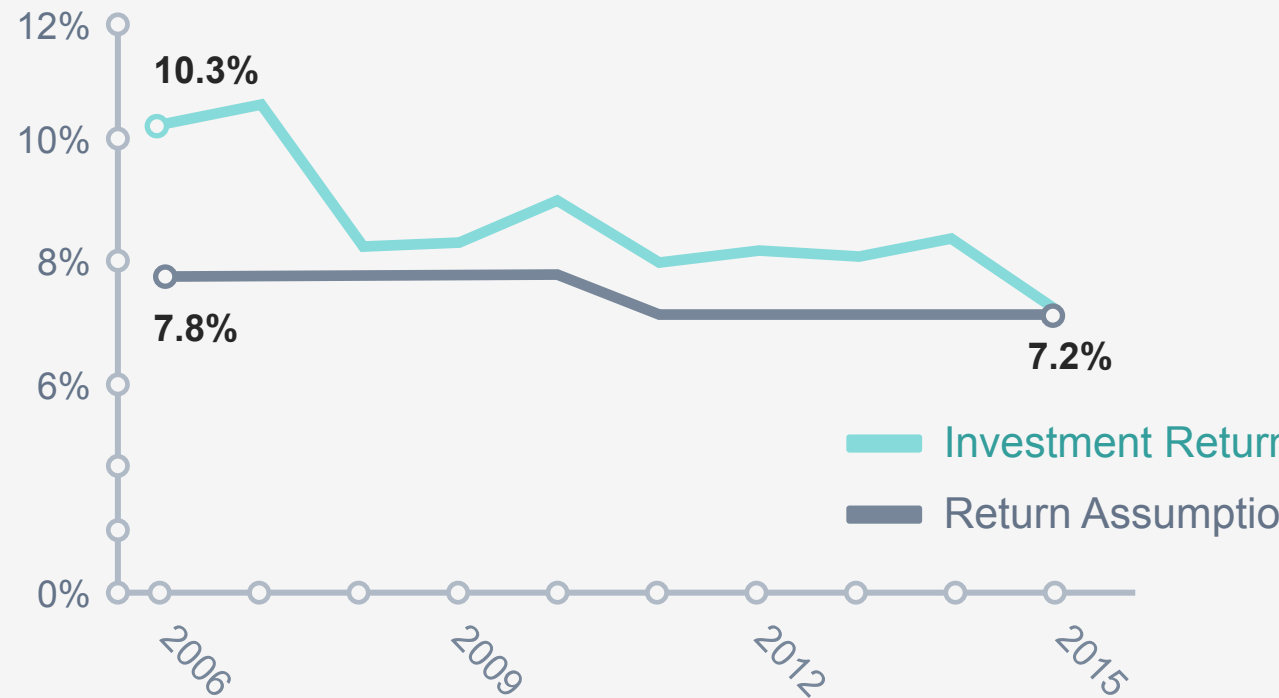
# Investments



## 2016 Returns

**Core: 8.6%**

**Variable: 10.6%**



**Core Fund 20 Year Investment Returns Compared to Return Assumption**

Source: Legislative Audit Bureau



A photograph of a man and a child flying a kite. The man is in the foreground, smiling broadly, holding the kite string. The child is in the background, also smiling. The kite is colorful with blue, yellow, and red sections. The background is a blurred green, suggesting trees. The entire image has a blue tint.

# Policy

Annual Budget, Legislative Audit Committee & Other Topics

FRS: 4 Things to Know – April 21, 2017

# Policy



## Biennial Budget

- Domestic partners
- Self-insurance

## Legislative Audit Committee

- LAB audit of SWIB/ETF
- Committee member comments

# Policy



# Policy



## Other

- Military service bill (AB 62)
- Minimum retirement age (+2/+5 years)
- Final average earnings (3 → 5 years)
- [ETF Government Relations page](#)



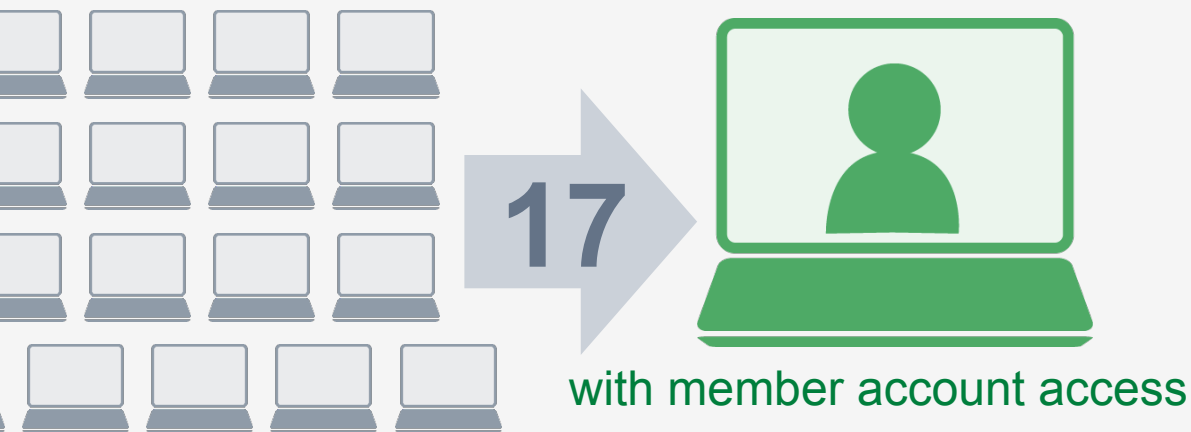
TF

## Modernization of Systems & Benefits

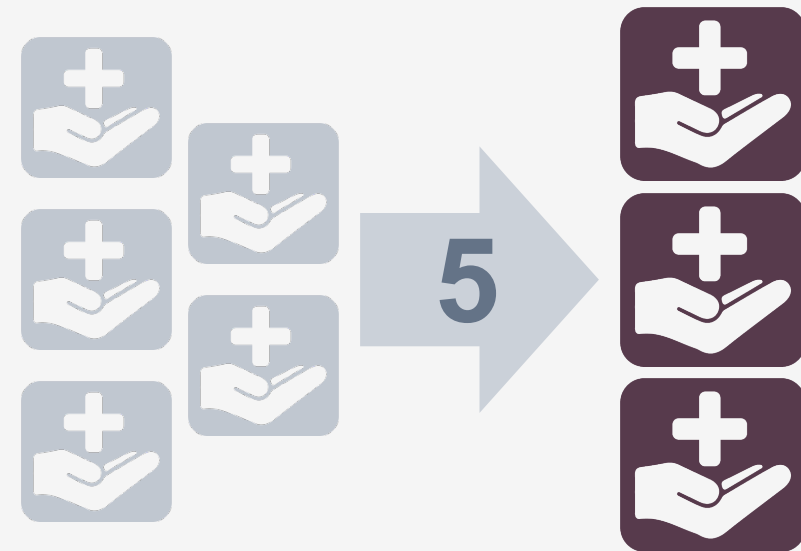
WRS: 4 Things to Know – April 21, 2017

# ETF – Extensive Modernization

Better Systems, Better Benefits



**IT System Redesign**



**Disability Benefit Redesign**

40.65 **NOT** affected




**Questions?**



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