



RETIREMENT ASSOCIATION

University of Wisconsin-Madison

UW-Madison Retirement Association 2017-18 Committee on Financial Matters in Retirement Kathleen Irwin and Jerry Kulcinski, Co-Chairs, CFMR

OVERVIEW:

Once again, the Committee on Financial Matters in Retirement (CFMR), presented a series of seminars on relevant topics. The seminars remain popular as indicated by the number of attendees. Many of the seminars are video taped and placed on the UWRA website for members who were unable to attend or wish to review the presentations. The committee thanks our UWRA member and videographer, Frank Boll, for once again making this possible. Additionally, coordinators of the seminars wrote a short article for *The Sifter*, summarizing the salient points made by the speakers.

This year, in addition to the topics identified by our subcommittee on seminars for the 2017-2018 academic year, the committee organized two additional seminars based on topics of immediate interest to our members. The first of these was generated by the interest caused by the hack of the credit reporting organization Equifax. The seminar entitled "Identity Theft, Data Breaches, State Statutes", was presented by Laura Fay from the State of Wisconsin Department of Agriculture, Trade, and Consumer Protection.

The other additional seminar saw the committee venture into the world of webinars with a presentation introducing our members to the impact of the new Federal Income tax law and how it affects retirees. This was organized to give the members an early overview of the various provision of the new law. We will have a seminar, Federal Income Tax Update by long time presenter Ken Wundrow in September. We were fortunate to have Barrie Tabin Berger, senior legislative representative at AARP, Washington Office share her insight with us via a live stream. We learned a great deal, not just about the tax law, but about the technology required to do a webinar. And thanks to the perseverance of our A/V coordinators, Don Miner and Jurgen Patau we actually pulled it off. We think this will be a great tool that will allow us to offer national experts in a topic of interest when appropriate.

Another group of committee members are actively working on updating *Living Ledger* and we hope to introduce the product of much work and planning during our next academic year. Another subcommittee identified a full series of seminars that will be offered, generally once a month next year.

During the year along with other UWRA committees, we collected donations for various food pantries at our seminar. Our attendees contributed \$2,982.

2017-18 CFMR SEMINAR SERIES PRESENTED:

September 29, 2017

Topic: State Health Insurance Update for 2018, Ways to Maximize Your Sick Leave Account, and What To Do If It Runs Out

Speakers: Tara Pray, Arlene Larson, Mary Richardson from ETF

Coordinators: Jack Sorenson and Paul Reichel

Video: Yes, but not for Question and Answer Session

Attendance: 182

Evaluations: Informational content on a score of 1-5: 4.57-4.13

October 25, 2017

Topic: Marital/Community Property

Speaker: Howard Erlanger, Voss-Bascom Prof. of Law Emeritus

Coordinators: Karen Holden and Jack Sorenson

Video: No

Attendance: 59

Evaluations: Informational content on a score of 1-5: 4.82

November 21, 2017

Title: Death and Taxes ... Emphasis on Taxes!

Speaker: Ken Wundrow

Coordinators: Paul Reichel and Bob Dye

Video: Yes

Attendance: 80

Evaluations: Informational content on a score of 1-5: 4.86

December 11, 2017

Topic: Identity Theft, Data Breaches, State Statutes

Speaker: Laura Fay, State of Wisconsin Department of Agriculture, Trade, and Consumer Protection

Coordinators: Jack Sorenson and Jerry Kulcinski

Video: Yes

Attendance: 107

Evaluations: Informational content on a score of 1-5: 4.81

December 19, 2017

Topic: The Health of the U.S. Economy

Speaker: Steve Rick, Chief Economist, CUNA Mutual

Coordinators: Kathleen Irwin and Joan Gillman

Video: Yes

Attendance: 102

Evaluations: Informational content on a score of 1-5: 4.83

January 16, 2018

Topic: Senior Living and Care Communities

Presenters: Millard Susman and Sandi Haase

Coordinators: Faisal Kaud and Sandi Haase

Video: Yes

Attendance: 72

Evaluations: Informational content on a score of 1-5: 4.84

February 20, 2018

Topic: How to prepare your personal representatives to deal with settlement of your estate

Speaker: Shanna Knueppel, Attorney, Murphy Desmond, SC

Coordinators: Millard Susman and Kathleen Irwin

Video: Yes

Attendance: 146

Evaluations: Informational content on a score of 1-5: 4.92

April 17, 2018

Topic: ETF and SWIB Update.

Speakers: Robert Conlin and Rick Smirl

Coordinators: Kay Reuter-Krohn and Jack Sorenson

Video: Yes, but not Q & A

Attendance: 95

Evaluations: Informational content on a score of 1-5: 4.83-4.66

May 8, 2018

Topic: The new Federal Income tax law and how it affects retirees (the first CRMR Webinar!)

Speakers: Barrie Tabin Berger, Senior Legislative Representative at AARP, Washington Office), Live via streaming webinar and Lisa Lamkins, Advocacy Director at AARP Wisconsin

Coordinators: Millard Susman, Jack Sorenson and Kathleen Irwin with special assistance from CFMR A/V Coordinators Don Miner and Jurgen Patau

Video: no, but the presentation will be posted on the UWRA website.

Attendance: 74

Evaluations: Because this was an experiment with using a webinar format, we didn't ask for evaluations, but many members told us how much they enjoyed it and appreciated the timeliness of the presentation

May 15, 2018

Topic: Understanding Geriatric Services & Navigating the Senior Adult Resources in Dane County

Speakers: Jennifer Fischer, Aging and Disability Resource Center; Cheryl Batterman, AAA; Peggy Troller, RN, PhD, UW Health Transitional Care

Coordinators: Faisal Kaud, Sandi Haase and Joan Gillman

Video: Yes?

Attendance: 54

Evaluations: Informational content on a score of 1-5: 4.2-4.9