

APPROVED February 10, 2015

**UW-Madison Retirement Association
Board of Directors Meeting
Minutes of January 13, 2015
UW Credit Union, 3500 University Avenue, Community Room**

Board Members Present (7):

John Helgeson	Debbie Lauder	Hal Winsborough
Diane Kravetz	Al Liegel	
Cherie Krenke	Jan Richardson	

Absent (7)

Darrell Barth	Rick Daluge	Bill Richner
Dale Burke	Bob Dye	
Phil Certain	Barbara Erlenborn	

Staff Present: Millard Susman, Sharon Vinson, Ann Wallace

Millard Susman chaired the meeting. There was no quorum. The board decided to proceed and to ask the absent board members if any decisions made should be revisited at our next meeting.

Automatic consent business:

Approval of minutes of October 14, 2014, meeting.

Reports:

Treasurer's Report—A motion to file the October, November, and December reports was approved.

Executive Director's Report—Executive Director Ann Wallace said the board's proposed budget will be discussed at our February meeting. She reported on the January 12, 2015 SWIB meeting, at which their Executive Director Michael Williamson reported that the pension fund is doing well. His prediction for the future was "optimistic but cautious." He encouraged us to tell our legislators that things are going well and to pay particular attention to what is being proposed by the Legislature and Governor that would impact our pensions.

Sharon Vinson requested more articles for *The Sifter*. She also reported that the next issue will be later than usual because the layout person is on vacation.

Committee reports—Written reports were distributed for the Social Committee and the Committee on Financial Matters in Retirement. Diane Kravetz reported on the Wisconsin Science Festival. Jan Richardson reviewed events for the remainder of the year. They are doing something new: the UWRA purchased tickets in advance for the Travel Series and for a Mallards game. She will report back as to how this approach worked. She also highlighted the annual thank-you reception and the photo contest.

New Business:

The board confirmed Sandy Drew for CFMR and Rueben Buse for ETC.

The board **approved Mary Ray to be the next *Sifter* editor**. Another vote will be held if requested by a board member. The board expressed great appreciation for all that Sharon Vinson has done for UWRA over the past six years.

The board reviewed proposed changes to the BYLAWS and to the CURRENT OPERATING PROCEDURES. Ann Wallace will distribute the proposed changes to the Board, including revisions suggested at this meeting. The board needs to review and forward suggested changes to these documents to Ann by January 30. The proposed revisions will be voted on at the next board meeting.

Motion: UWRA members will vote on the Bylaw changes at the May 6 Annual Meeting. Passed.

Ann Wallace will email the board about the items that require their attention, including changes to the Bylaws and Current Operating Procedures, articles for *The Sifter*, and participation in the travel program.

John Helgeson reported on his meeting with DoIT about migration to Office 365. He is interested in volunteers to “test” out the system. He will bring this topic back to the next board meeting for further discussion.

Next meeting—February 10, 2015, at 9:30 AM.

Respectfully submitted,
Diane Kravetz